

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, HELD  
IN THE DISTRICT OFFICE, FORT WORTH, TEXAS ON  
MARCH 6TH, 1929, 9:30 O'CLOCK A. M.

A call of the roll disclosed the following Directors present, constituting a quorum, viz;

- W. R. Bennett
- E. E. Bewley
- W. K. Stripling
- W. S. Cooke
- C. A. Hickman

At this meeting W. R. Bennett did preside in his capacity as President; W. K. Stripling acted in his capacity as Secretary.

Thereupon the following proceedings were had and done, viz:

1st: President Bennett stated the object of the call of the meeting to be to arrange for renewal and extension of certain of the District's outstanding preliminary notes, or bonds, which matured on March 1, 1929, and to arrange for funds for meeting current obligations, and also, if advisable, to pay off and retire \$61,000.00 of preliminary notes, or bonds, of the District.

2nd: At this time President Bennett called attention to the fact that there was now available \$62,238.55 in the Interest and Sinking Fund, which could be used to pay off and retire Preliminary Notes, or Bonds, of the District, and the interest thereon. After full discussion Director Cooke made a motion as follows, viz:

"That the district retire \$61,000.00 of the \$73,000.00 of Preliminary Notes, or Bonds, of the District now held by local Banks under an extension agreement to March 1, 1929, the bonds to be retired in numerical order, as follows, viz:

PRELIMINARY		
NOTES, OR BOND, NUMBERS	HELD BY	AMOUNT
" 66 to 75, inclusive	Fort Worth National Bank	\$10,000.00
" 76 to 100, inclusive	First National Bank	25,000.00
"101 to 120, inclusive	Continental National Bank	20,000.00
"121 to 126, inclusive	Fort Worth National Bank	6,000.00
T O T A L		\$61,000.00,

"and that the District's vouchers be issued to the above named Banks to pay off and discharge the above obligations with interest thereon from March 1, 1929 to March 7, 1929." The motion was seconded by Director Hickman. Upon a vote being taken it was unanimously carried, and it is so ordered.

3rd: Director Bewley made a motion that Preliminary Notes, or Bonds, of this District, now held by local Banks, under an extension agreement to March 1, 1929, and held by the following Banks, viz:

PRELIMINARY		
NOTES, OR BOND, NUMBERS	HELD BY	AMOUNT
127 to 134, inclusive	Fort Worth National Bank	\$8,000.00
135 to 138, inclusive	Continental National Bank	4,000.00
T O T A L		\$12,000.00,

be extended to June 1, 1929, and that the District's vouchers to pay in-

terest on the above bonds from March 1, 1929 to June 1, 1929, be issued to the above named Banks, and that a certified copy of these Minutes be delivered to the said Fort Worth National Bank, and to the said Continental National Bank, to be filed with and become a part of the original extension agreement under which the maturity of the foregoing notes was extended to the 1st day of March, 1929, and in virtue of the present action of this Board now extended to mature on or before June 1, 1929. This motion was seconded by Director Stripling. Upon a vote being taken said motion was unanimously carried and adopted and it is so ordered.

4th: Director Bewley moved that the District actually issue and sell to the Continental National Bank, of Fort Worth, Texas, at par, Preliminary Bond of the District, Number 139, of the par value \$1000.00, to bear interest from March 7, 1929, at the rate of 5% per annum, and to mature on or before June 1, 1929; and further, that the ultimate maturity date in said Preliminary Bond number 139 be changed from July 1, 1928 to 'on or before June, 1, 1929' to conform with the motion, and that same be executed on behalf of the District by 'W. R. Bennett, As President, and attested by C. A. Hickman, As Acting-Secretary', who will impress the seal of the District thereon; and further, that the District issue its voucher to pay interest on said Preliminary Bond from March 7, 1929 to June 1, 1929. The said motion, having been seconded by Director Hickman, and the motion having been put to the Board, all of the Directors voted 'aye' thereon, and said motion was unanimously carried.

5th: The object of the meeting having been accomplished, adjournment was declared.

W. R. Stripling  
As Secretary

APPROVED:  
W. R. Bennett  
As President